



## **FTI Consulting Hires Restructuring, Transaction, Tax and Valuation Experts**

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FTI Consulting, Inc. (NYSE: FCN), the premier national provider of turnaround, bankruptcy and litigation-related consulting services, today announced four new senior-level hires at the company.

FTI announced that Steven Joffe joined the firm as senior managing director in its Business Turnaround & Restructuring practice, Jeffrey Manning joined FTI Mergers & Acquisition Advisors, LLC as senior managing director, Mark Springer joined as senior managing director in the Transaction Advisory Services practice and Stuart Langner joined as managing director in its Forensic & Litigation Advisory practice.

Commenting on the new appointments, Stewart Kahn, president of FTI Consulting said "We are pleased that Steven Joffe, Jeff Manning, Mark Springer and Stuart Langner, each a professional of outstanding experience and proven judgment, have joined FTI."

"Their exceptional credentials in tax, transactions and valuation matters bring depth and insight into our growing multifaceted consulting practice, adding to the unique resources and service we bring to our clients nationwide," said Mr. Kahn.

Steven Joffe joins FTI's Business Turnaround & Restructuring practice from Metromedia Company where he was the senior tax executive for one of the nation's largest private investment companies and had substantive responsibility for tax issues arising from all strategic acquisitions, dispositions and daily operations of portfolio companies including public and privately traded corporations, general and limited partnerships, and limited liability companies. A lawyer and tax specialist who has been practicing for over 25 years, Mr. Joffe brings to FTI a unique combination of diversified experience in private industry, public accounting, law firms and government. Mr. Joffe will lead FTI's restructuring practice's tax advisory team from Saddlebrook, New Jersey.

Jeffrey Manning joins FTI Mergers & Acquisition Advisors, LLC from Legg Mason Wood Walker in Baltimore where he was a managing director in that firm's special situation practice. An expert in distressed debt, private placements and bankruptcy, his previous experience includes senior positions at Rodman & Renshaw, Inc. and Schroder Wertheim & Co., both in New York. Mr. Manning will assist turnaround and restructuring clients and be based in FTI's Washington, D.C. office. Mark Springer joins FTI's Transaction Advisory Services practice from KPMG's Washington national tax practice where he was partner-in-charge of the firm's tax client service planning and development group. In this role for more than 10 years, Mr. Springer was responsible for spearheading the development of many of the firm's new tax service offerings. Mr. Springer also brings considerable experience in providing federal and state income and franchise tax consulting to a variety of corporate and business entities across numerous industries. Based in Washington D.C., he will provide tax related consulting services to FTI clients.

Stuart Langner joins FTI's Forensic & Litigation Advisory practice from the New York office of BearingPoint Inc. (formerly KPMG Consulting Inc.) where he was a managing director in the valuation services group. Mr. Langner was responsible for the development and management of business and asset valuation projects for international and domestic clients. His expertise includes valuation of business enterprises, derivative securities, intellectual property in connection with mergers and acquisitions, tax strategy, reorganizations and shareholder litigation. Mr. Langner will be based in New York where he will provide valuation related consulting services to FTI clients. About FTI Consulting FTI Consulting is a multi-disciplined consulting firm with leading practices in the areas of turnaround, bankruptcy and litigation-related consulting services. Modern corporations, as well as those who advise and invest in them, face growing challenges on every front. From a proliferation of "bet-the-company" litigation to increasingly complicated relationships with lenders and investors in an ever-changing global economy, U.S. companies are turning more and more to outside experts and consultants to meet these complex issues. FTI is dedicated to helping corporations, their advisers, lawyers, lenders and investors meet these challenges by providing a broad array of the highest-quality professional practices from a single source.