



FTI Consulting Announces Wholly-Owned Investment Banking Subsidiary Changes Name to FTI Capital Advisors, LLC

July 26, 2004

Jeffrey R. Manning to Lead Newly Named FTI Capital Advisors, LLC; Howard Loewenberg Joined as Senior Managing Director

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FTI Consulting, Inc. (NYSE: FCN), the premier provider of corporate finance/restructuring, forensic and litigation consulting, and economic consulting, today announced that its wholly-owned investment banking subsidiary has changed its name to FTI Capital Advisors, LLC. In addition, FTI Consulting announced the appointment of Jeffrey R. Manning, senior managing director, to lead the newly named investment bank. The Company also announced that Howard Loewenberg has joined FTI Capital Advisors, LLC as a senior managing director.

Formerly known as FTI Merger & Acquisition Advisors, LLC, the new name – FTI Capital Advisors, LLC – reflects the broader mandate of the subsidiary's capabilities which includes advising on debt and equity private placements, providing sell-side and buy-side acquisition advisory services, delivering fairness opinions and valuation engagements to our clients around the globe. The subsidiary will continue to work with distressed and healthy public and privately-held companies, with a particular focus on several industries, including telecommunications, healthcare, retail, and basic service and manufacturing. FTI Capital Advisors, LLC is a member of the NASD and SIPC.

Jeffrey R. Manning Named Head of FTI Capital Advisors, LLC

Jeff Manning, based in Washington D.C., has more than two decades of transaction-related experience including investment banking, loan workout, operating restructuring, value investing, bankruptcy advising and loan trading. In addition to his engagements across the United States, he has worked extensively on distressed investment and private placement opportunities in Mexico, Canada, the United Kingdom and mainland Europe.

Prior to joining FTI in 2003, Mr. Manning was a managing director and head of the special situations practice at Legg Mason Wood Walker, Inc. Mr. Manning holds a BA from Yale University, an MBA from Columbia University, and is qualified as a general securities representative and as a general securities principal.

Howard Loewenberg Joins FTI Capital Advisors, LLC as Senior Managing Director

FTI Consulting also announced that Howard Loewenberg has joined FTI Capital Advisors, LLC as a senior managing director. Mr. Loewenberg, who has over 15 years experience as an investment banker, spent all but one year of his career with Alex. Brown & Sons and its successors, Bankers Trust Corporation and Deutsche Bank Securities, where he was most recently managing director and co-head of the North American Telecommunications investment banking practice. During the year prior to joining FTI, Mr. Loewenberg was a managing director for the Baltimore-based investment bank, Moag & Company, focusing on the sports industry. His transactional experience also includes advisory and financing deals in the financial institutions, media, internet infrastructure and healthcare industries. Mr. Loewenberg holds a BA from Yale University and an MBA from Stanford University, and is a qualified corporate securities representative. He will work out of FTI's Washington D.C. office.

Commenting on the news, Jack Dunn, chairman, chief executive officer and president said "FTI Consulting is committed to building our investment banking practice, and Jeff is an extraordinary professional to steer the effort at FTI Capital Advisors, LLC. We are also very pleased that Howard has agreed to join us. His extensive background in investment banking only intensifies the commitment," continued Mr. Dunn.

"The new name, FTI Capital Advisors, further demonstrates our broader product and service offering and capabilities," said Jeffrey Manning. "We are in a unique position to leverage FTI Consulting's quality reputation in the corporate finance/restructuring market, while offering specialized client attention that the "major bracket" investment banks often find difficult to match," Mr. Manning explained. "We believe our high level of attention, working effectively with the outstanding professionals in our forensic and litigation consulting, and economic consulting practice, will provide superior service to our clients."

About FTI Consulting

FTI is the premier provider of corporate finance/restructuring, forensic and litigation consulting, and economic consulting. Strategically located in 24 of the major US cities and London, FTI's total workforce of approximately 1,000 employees includes numerous PhDs, MBA's, CPAs, CIRAs and CFEs who are committed to delivering the highest level of service to clients. These clients include the world's largest corporations, financial institutions and law firms in matters involving financial and operational improvement and major litigation. FTI is on the Internet at www.fticonsulting.com.