



FTI Consulting hires Michael Eisenband, Steven D. Simms and Samuel E. Star

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FTI Consulting, Inc. (NYSE: FCN), the premier provider of corporate finance/restructuring, forensic and litigation consulting, and economic consulting, today announced three senior level new hires. Michael Eisenband, Steven D. Simms and Samuel E. Star have joined the company as senior managing directors in the Corporate Finance/Restructuring practice working within its national Creditor Rights team.

Michael Eisenband will be responsible for working with FTI's Corporate Finance/Restructuring leaders and client base to continue to build a national market-leading Creditor Rights offering. He joins FTI Consulting's New York office with more than 16 years experience in restructuring work for creditors and companies in Chapter 11 bankruptcies and out-of-court workouts with a particular focus on creditors' rights.

Mr. Eisenband, renowned nationally as an industry leader in providing restructuring services to creditor committees, was previously a managing director at Ernst & Young Corporate Finance LLC and national director of its Creditor Rights practice. Some of Mr. Eisenband's notable engagements have included Service Merchandise, Phar-mor, Impath Clinical Labs and Penn Traffic.

Mr. Eisenband holds a BS in Accounting from the State University of New York in Buffalo. He is a member of the American Institute of Certified Public Accountants and the New York State Society of Certified Public Accountants, where he is a former member of the Insolvency Committee. He holds NASD Series 7, 24 and 63 licenses. He is a Board Member of the New York Chapter of Turnaround Management Association and a member of the Governing Board to the Commercial Finance Association.

With over 15 years of corporate finance and restructuring experience, Steven D. Simms also joins FTI's Creditor Rights team working out of New York. Prior to joining FTI Consulting, he was a managing director at Ernst & Young Corporate Finance LLC. With a broad array of experience, Mr. Simms has advised creditor groups, companies and lenders on all aspects of corporate restructurings, mergers, acquisitions, valuation, strategic business planning, and debt and equity financings.

Steven Simms served as a financial advisor in transactions across many industries including food and beverage wholesaling and retailing, restaurant, textile and apparel, and general manufacturing. Some of Mr. Simms notable engagements have included Chi Chi's, Eagle Food Centers, World Kitchen, Pillowtex Corporation and Avado Brands. Prior to joining Ernst & Young, Mr. Simms spent seven years as a loan officer at The Bank of New York, providing acquisition, growth and working capital financing to companies in various industries.

Mr. Simms holds a BS in Consumer Economics from Cornell University and an MBA in Finance from New York University's Stern School of Business. He holds NASD Series 7, 24 and 63 licenses.

Samuel E. Star joins FTI's national Creditor Rights team working out of New York. Prior to joining FTI Consulting, he also served as a managing director at Ernst & Young LLC specializing in providing services to creditors in Chapter 11 and out-of-court workout situations. He is a leader in advising all types of creditor constituencies in both large and small cases.

With over 17 years in the restructuring business, Mr. Star has worked on client engagements spanning multiple industries including airlines, healthcare, metals, retail and consumer products, telecommunications and textiles. Significant cases have included Adelpia Business Solutions, American Pad and Paper, Agway and Cone Mills. His responsibilities have included review of business plans, assessment of asset disposition programs, evaluation and negotiation of restructuring proposals and the development of exit strategies; all focused on maximizing recoveries for unsecured creditors.

Mr. Star holds a BS in Accounting from the State University of New York in Albany and NASD Series 7, 24 and 63 licenses. He is a certified public accountant and member of the American Bankruptcy Institute and has been a frequent speaker for various organizations on matters impacting the rights of unsecured creditors.

Commenting on the new appointments, Jack Dunn, FTI's president and chief executive officer and said, "We continue to expand our intellectual capital through the hiring of these three highly skilled professionals that, along with our existing professionals, serve to distinguish FTI from its peers."

"Mike's extensive experience in creditor's rights matters qualifies him as the ideal choice to lead FTI's Creditor Rights offering. We are gratified that Steve and Sam have agreed to help us in that effort given their equally outstanding experience," Mr. Dunn continued.

About FTI Consulting

FTI is the premier provider of corporate finance/restructuring, forensic and litigation consulting, and economic consulting. Strategically located in 24 of the major US cities and London, FTI's total workforce of approximately 1,000 employees includes numerous PhDs, MBA's, CPAs, CIRAs and CFEs who are committed to delivering the highest level of service to clients. These clients include the world's largest corporations, financial institutions and law firms in matters involving financial and operational improvement and major litigation.