



## **FTI Consulting Launches New Name For Interim Management Offering: FTI Palladium Partners**

November 22, 2004

Dedicated Senior Level Interim Management Practitioners Partner with Underperforming Companies

Annapolis, MD - November 22, 2004

FTI Consulting, Inc. (NYSE: FCN), the premier provider of corporate finance/restructuring, forensic and litigation consulting, and economic consulting, today announced that its dedicated interim management offering has launched a new name into the marketplace: FTI Palladium Partners. The group is a core practice within FTI Corporate Finance/Restructuring. It is being led by the industry recognized interim management specialist, Greg Rayburn and consists of a fully dedicated, accomplished team of interim management practitioners.

Formerly known as FTI Interim Management Services, the new name — FTI Palladium Partners — reflects the principles of the group to act as a catalyst, and to partner with a company to stabilize operations, restore credibility and protect vital interests when facing financial or operational difficulties. Hired into key interim management positions such as chief restructuring officer or other executive roles, the professionals of FTI Palladium Partners not only provide advice to existing management teams and Boards, but also help develop and execute an agreed upon strategy to change a company's course. To that end, they are accountable for an underperforming company's turnaround success.

Current client engagements include: AaiPharma (serving as interim COO and interim CFO), Bush Industries (serving as interim CEO), DBMart (serving as CRO), DTN (serving as interim CFO) and Tricom (serving as CRO). Collective professional experience includes interim management roles at: WorldCom, ICG Communications, Sunterra Corporation, Arthur D. Little, Seitel and Lernout & Hauspie among others.

Commenting on the launch of FTI Palladium Partners, DeLain Gray, Corporate Finance/Restructuring practice leader said, "This branded practice is important to differentiate a unique service offering that demands a very specific skill set. We want the market to know we are dedicated to serving complex large and middle-market companies by taking interim CEO, CFO, COO and CRO positions."

"The professionals in this group are solely focused on interim management engagements with the added benefit of being able to tap into the broader resources of FTI and our market-leading Corporate Finance/Restructuring practice."

Mr. Rayburn said "We are focusing both the quality of our resources and our commitment to this offering under the banner of FTI Palladium Partners."

"We recently made two senior-level hires, Randy Curran and James Hyman, to complement an already accomplished group of interim management experts. Our collective experience and talent makes us the most attractive proposition in the industry when prospective clients are assessing who can best execute a successful business strategy, and in the process, make a long-lasting change to ensure their company's future success," Mr. Rayburn said.

### About FTI Consulting

FTI is the premier provider of corporate finance/restructuring, forensic and litigation consulting, and economic consulting. Strategically located in 24 of the major U.S. cities and London, FTI's total workforce of approximately 1,000 employees includes numerous PhDs, MBAs, CPAs, CIRAs and CFEs who are committed to delivering the highest level of service to clients. These clients include the world's largest corporations, financial institutions and law firms in matters involving financial and operational improvement and major litigation.