



## Retail Experts Join FTI Palladium Partners, London

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Leading Experts Augment FTI's Financial Investigations and Interim Management Capabilities

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FTI Consulting, Inc. (NYSE: FCN), a premier provider of problem-solving consulting and technology services to major corporations, financial institutions and law firms, announced today the appointment of Bill Grimsey and Bill Hoskins as senior managing directors to its FTI Palladium Partners practice in London. Mr. Grimsey and Mr. Hoskins are also joined by three additional senior hires to the London-based team: Robert Audas, John Bloor and David Bundred.

Commenting on the new appointments, Dominic DiNapoli, FTI's chief operating officer, said, "Bill Grimsey and Bill Hoskins are outstanding interim management professionals with terrific turnaround skills. We are very excited to welcome them to our growing FTI Palladium Partners' European practice led by Mark Palios. Our clients in this region will continue to have access to the very best advice available for the critical and complex issues and challenges they face."

Greg Rayburn, senior managing director and global leader of FTI Palladium Partners, added, "We have built a team of experienced senior executives with proven international operational as well as financial restructuring experience. Bill Grimsey and Bill Hoskins continue our efforts on this front and bring a wealth of retail, operational and turnaround experience. Their appointment, combined with Mark Palios' leadership, underlines our commitment to match the very best talent to challenging situations that require a different sort of leadership and speed of action."

### New Appointments

Bill Grimsey, senior managing director, joins FTI Palladium Partners with 30 years of retail experience, including chief executive positions at the UK listed companies Wickes plc and The Big Food Group plc. Wickes was recovered from near insolvency in 1996 and after a successful turnaround the business was sold in 2000. In 2001 he joined the Big Food Group, after implementing a refinancing and turnaround, the business was sold in 2005.

Bill Hoskins, senior managing director, joins FTI Palladium Partners with 30 years of experience in revitalizing troubled companies including complex refinancing, creation of internal controls and corporate governance. Most recently, he worked side-by-side with Grimsey at Wickes and The Big Food Group.

The FTI Palladium Partners senior team also includes the following new appointments:

Robert Audas, consultant, joins FTI Palladium Partners with broad international senior executive experience in FMCG businesses, including Guinness, Hero, Coca-Cola, UK and international dairy groups. Most recently he was MD at a UK energy distribution group and prior to this he was operations director for Wimm-Bill-Dann in Moscow. He has extensive operational experience in Africa and Eastern Europe and speaks Russian.

John Bloor, managing director, joins FTI Palladium Partners with more than 20 years' experience of working with troubled businesses, first as a banker and more recently at PwC where he was responsible for the development of the firm's 'Turnaround Panel' – a network of independent turnaround specialists.

David Bundred, consultant, joins FTI Palladium Partners with 30 years' director-level experience at large UK and European engineering groups. Most recently he was CEO of a private equity backed German Tier 1 supplier to the auto sector. Prior to this he spent 21 years with Lucas Group plc, holding numerous senior divisional positions in the automotive, aerospace, electronic and fluid power divisions. He is fluent in German.

### About FTI Palladium Partners

FTI Palladium Partners is the interim management practice of FTI Corporate Finance, the leading provider of turnaround, performance improvement, and financial and operational restructuring services. Its group of exceptional professionals is dedicated to fulfilling CEO, CFO, COO, CIO or CRO positions to help companies secure their future viability by driving long-term positive change.

### About FTI Consulting

FTI is a premier provider of problem-solving consulting and technology services to major corporations, financial institutions and law firms when confronting critical issues that shape their future and the future of their clients, such as financial and operational improvement, major litigation, mergers and acquisitions and regulatory issues. Strategically located in 25 of the major US cities, London and Melbourne, FTI's total workforce of more than 1,400 employees includes numerous PhDs, MBAs, CPAs, CIRAs and CFEs, who are committed to delivering the highest level of service to clients.