



FTI Consulting, Inc. Announces Appointment of Senior Managing Directors Sanjeev Khemlani and James Vallerie to Its Corporate Finance/Restructuring Segment

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WEST PALM BEACH, Fla., July 23 /PRNewswire-FirstCall/ -- FTI Consulting, Inc. (NYSE: FCN), the global business advisory firm dedicated to helping organizations protect and enhance their enterprise value, today announced the appointments of two senior managing directors to its Corporate Finance/Restructuring segment; Sanjeev Khemlani and James Vallerie.

"In today's complex business environment, companies, boards, private equity sponsors, credit constituencies and other parties-in-interest need best in class counsel to navigate the multitude of challenges they face," said Dominic DiNapoli, FTI's Executive Vice President and Chief Operating Officer. "The addition of Jim and Sanjeev helps FTI strengthen its position as one of the preeminent restructuring practices in the world."

Sanjeev Khemlani

Sanjeev Khemlani has over 15 years of experience working in the global credit markets. Mr. Khemlani has served as both an advisor and a principal investor in areas as diverse as special situations, restructuring, and mezzanine debt. Mr. Khemlani's expertise is global in nature, having worked on deals and investments ranging from North American special situations to restructuring in Asia.

Mr. Khemlani most recently was a Managing Director at The Blackstone Group's GSO Capital Partners, where he was a senior member of the Asia Pacific group. During his time at Blackstone, Mr. Khemlani co-founded GSO Partners' Hong Kong office, with an aim to make investments in senior, mezzanine and distressed debt in the Asia Pacific region. Mr. Khemlani was actively involved in GSO's debt investments in Asia, analyzing over 65 potential credit investment opportunities covering a wide range of situations.

Mr. Khemlani previously was at Credit Suisse and JPMorgan Chase. At Credit Suisse, Mr. Khemlani was the Head of Leveraged Finance Credit for the Asia Pacific region, where he was tasked with ensuring that complex credit transactions were correctly priced, structured and distributed. At JPMorgan Chase, where Mr. Khemlani started his career, he rose to the rank of Managing Director in the Special Credits Group and Managing Partner of the Special Situations Investing group. He was responsible for representing JPMorgan Chase on official creditors committees when clients filed for bankruptcy and he served on numerous ad-hoc creditor committees for out of court restructuring matters. In addition, he was the co-founder of Special Situations Investing, JPMorgan's proprietary North American distressed investment fund, which had an initial funding of \$200 million, and oversaw the investing of this fund in secondary, bridge and rescue financing situations.

James Vallerie

Jim Vallerie brings over 10 years of experience in bankruptcy and turnaround to FTI and will be the leader of our Debtor Administration Services / Claims Management practice. Mr. Vallerie has experience in both hands-on restructuring and the technological support needed to effectively manage these cases.

Mr. Vallerie most recently served as a Principal in Deloitte's Analytic and Forensic Technology practice. Mr. Vallerie was responsible for the founding of a debtor administration practice and its establishment as a leader in the field. While at Deloitte, Mr. Vallerie also was responsible for building several proprietary bankruptcy administration applications, including a claims system and contract management system.

Prior to his time at Deloitte, Mr. Vallerie served as part of the PricewaterhouseCoopers' Business Recovery Services (BRS) segment, which was merged into FTI's Corporate Finance segment in September of 2002. At BRS, Mr. Vallerie led several large bankruptcy cases, with work including claims management, contingency planning, and contract management. He also oversaw the development of several custom applications for data gathering and management in bankruptcy cases, and was a key member of sales teams that brought in new business.

Mr. Vallerie is joining the Dallas office of the Corporate Finance/Restructuring segment.

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 3,300 employees located in most major business centers in the world, we work closely with clients every day to anticipate, illuminate, and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, strategic communications and restructuring. More information can be found at www.fticonsulting.com.

Safe Harbor Statement

This press release may include "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 that involve uncertainties and risks. Forward-looking statements include statements concerning our plans, objectives, goals, strategies, future events, future revenues, future results and performance, expectations, plans or intentions relating to acquisitions and other matters, business trends and other information that is not historical, including statements regarding estimates of our future financial results. When used in this press release, words such as "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes," "forecasts" and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including, without limitation, estimates of our future financial results, are based upon our expectations at the time we make them and various assumptions. Our expectations, beliefs and projections are expressed in good faith, and we believe there is a reasonable basis for them. However, there can be no assurance that management's expectations, beliefs and projections will result or be achieved or that actual results will not differ from expectations. The Company has experienced fluctuating revenue, operating income and cash flow in some prior periods and expects this will occur from time to time in the future. Other factors that could cause such differences include the pace and timing of the consummation and integration of past and future acquisitions, the Company's ability to realize cost savings and efficiencies, competitive and general economic conditions, retention of staff and clients and other risks described under the heading "Item

1A. Risk Factors" in the Company's most recent Form 10-K and in the Company's other filings with the Securities and Exchange Commission. We are under no duty to update any of the forward-looking statements to conform such statements to actual results or events and do not intend to do so.

SOURCE FTI Consulting, Inc.

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